pending with Government seeking operational autonomy to NABARD. However, in response to a reference from Government of India regarding autonomy to Financial Institutions (FIs), NABARD has submitted its views for further autonomy. The operational autonomy to NABARD is available subject to consultations/approval with RBI and Government of India.

(c) and (d) Yes, Sir. The report and the note submitted by All India NABARD Employees Association(AINEA) focus on the following:—

* Need for restoration of contributions to National Rural Credit (NRC) LTO Fund by RBI.
* Concessional rate of interest on loans to Small Farmers/Marginal Farmers/Landless farmers
* Enhancing the General Line of Credit (GLC) limit from RBI.
* NABARD's income not to be taxed.
* Alternate Rural Financing Structure involving Self Help Groups (SHGs).
* Invest in Research & Development programmes which can make farming profitable and conducive to Indian agriculture.
* Selection of one Cooperative Bank or RRB branch in each district and supporting them to become model retail banking outlets in rural areas.
* NABARD not to venture into retail banking.
* Value addition for rural produce —providing technical and financial support.

The suggestions made in the report/notes have already been considered, wherever possible.

Share of foreign investors in banks

3656. SHRI SITARAM YECHURY: Will the Minister of FINANCE be pleased to state:

(a) what is the share of foreign investors in nationalized banks;

(b) whether it is a fact that share holding by the foreign investors is on increasing trend; and

(c) if so, the details of foreign investors' share of paid up capital in each nationalised Indian bank?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (c) The details of share of non-residents (FIs, individuals and other Corporates) in nationalised banks for the last three years is given in the Statement (*See* below). In March 2006, the shareholding of non-residents in nationalised banks has increased in 14 banks and decreased in one bank, as compared to March 2004. In case of 4 nationalised banks i.e. Central Bank of India, Indian Bank, Punjab & Sind Bank and United Bank of India, 100% equity capital is held by Government of India.

Statement

Share of non-residents in equity capital of nationalised banks during the last three years (2004-06)

Sl. No.	Name of the Bank	Total—Non Resident (%) March 2004	March 2005	March 2006
1.	Allahabad Bank	0.04	0.84	13.13
2.	Andhra Bank	0.00	0.00	17.45
3.	Bank of Baroda	18.00	18.96	20.94
4.	Bank of India	8.60	13.99	16.31
5.	Bank of Maharashtra	0.00	0.87	1.46
6.	Canara Bank	11.83	15.37	18.47
7.	Central Bank of India*	0.00	0.00	0.00
8.	Corporation Bank	8.80	10.34	10.24
9.	Dena Bank	0.33	7.63	9.83
10.	Indian Bank*	0.00	0.00	0.00
11	Indian Overseas Bank	4.05	10.06	18.24
12	Oriental Bank of Commerce	15.10	13.98	19.94
13.	Punjab and Sind Bank*	0.00	0.00	0.00
14.	Punjab National Bank	12.88	18.42	20.22
15.	Syndicate Bank	0.96	2.97	12.46
16.	UCO Bank	0.00	1.21	2.19
17.	Union Bank of India	12.94	18.28	0.08
18.	United Bank of India*	0.00	0.00	0.00
19.	Vijaya Bank	10.02	14.33	16.64

Total Non-residents includes FIs, individuals and Other Corporates

*** 100% equity capital is held by Government of India.**